

**Mutual Fund PIP/SWP and EFT Application Instructions  
For Use in Establishing or Updating  
Mutual Fund Periodic Investment Plan (PIP)  
Mutual Fund Systematic Withdrawal Plan (SWP)  
EFT/ACH Settlement Instructions (EFT)**

Use this form to establish or update a Periodic Investment Plan or Systematic Withdrawal Plan or to establish or update an EFT/ACH link on a brokerage account. This form cannot be used to establish a distribution from a Premiere Select retirement account - this requires the appropriate Premiere Select IRA (or retirement plan) Distribution Form. Use of this form for transactions in retirement accounts is limited to PIPs and SWPs settling with the core account and periodic contributions via EFT. A PIP cannot be established to make contributions to a SIMPLE IRA from a bank account via EFT. A PIP or SWP cannot be established in an IRA Beneficiary Distribution Account (IRA-BDA). This includes transactions settling with the core account. Contributions made via EFT in a retirement plan are current year contributions.

In order to start a PIP or SWP, the initial investment must already be positioned in the brokerage account. The initial position can be transferred in or purchased and will incur normal charges. If an asset transfer is pending, process this form only after the assets have been received in the account. Presenting this form before assets are received may cause delay or rejection.

*If you are using this form to change or cancel existing instructions, the request must be received a minimum of five business days before the scheduled PIP/SWP/EFT date. If an updated form is received less than five business days prior, the changes will be effective after the next PIP/SWP/EFT has occurred. This form will replace existing instructions on an account.*

**1. Mutual Fund Periodic Investment Plan (PIP)**

Please read the current Prospectus for each fund before purchase. Fill out this section to establish or update a recurring request to purchase mutual funds and the related money movement. A periodic investment plan cannot make the initial investment. A PIP must either settle with the core account balance or through an EFT link with the client's bank. If you are using an EFT/ACH link, the first transaction for a PIP can be scheduled to begin eight (8) or more business days after receipt of this form by the home office. If you are not using an EFT/ACH link, the first transaction for a PIP can be scheduled to begin the day after receipt of this form by the home office. The date selected is the purchase date of the investment. Funds will be withdrawn from the client's bank and received into the brokerage account on settlement date. Please check the prospectus for settlement date information. If the requested PIP date is a weekend or holiday or does not occur in a month (i.e. 29, 30, 31), the purchase will occur on the first business day after the selected date. A PIP needs to be transacted at least twice annually. The minimum for most PIPs is \$100. If you want to set up a PIP for less than \$100, please call Rep Relations at 800-747-6111 Opt. 1 to verify eligibility. In order to have periodic investments in Securities America, Inc. Advisor accounts occur at NAV, the fund must be on the SAA approved product list, must be eligible for NAV purchase and must have been purchased at NAV originally. Mutual Fund A shares with a front- end sales charge, and Mutual Fund B or C shares are not eligible for a PIP in Managed Accounts. Not all funds are PIP eligible; please refer to the prospectus or call Rep Relations to verify eligibility.

**2. Mutual Fund Systematic Withdrawal Plan (SWP)**

Please read the current Prospectus for each fund you intend to redeem. Fill out this section to establish or update a recurring request to sell mutual funds and the related money movement. Some funds are not SWP eligible such as quarterly redemption funds and some new funds. If one of the selected funds subject to distribution instructions is closed to new investments and is depleted through these instructions, you may be prohibited from future investments in the fund. If you are using an EFT/ACH link, the first transaction for a SWP can be scheduled to begin eleven (11) or more business days after receipt of the form by the home office. If you are not using an EFT/ACH link, the first transaction can be scheduled to begin four or more business days after receipt of this form by the home office. The date selected is the settlement date of the sale transaction and the date funds will be withdrawn from the client's brokerage account and received at their bank. Please check the prospectus for settlement date information. If the requested SWP date is a weekend or a holiday or the date does not occur in a month (i.e. 29, 30, 31), the SWP will occur on the last

business day prior to the requested date. A SWP needs to be transacted at least twice annually. Not all funds are SWP eligible; please refer to the fund's prospectus or call Rep Relations at 800-747-6111 Opt. 1 to verify eligibility. Contingent funding should be considered to ensure continual funding if specified primary funding criteria cannot otherwise be met. Review the SWP funding options carefully. When doing a SWP out of a fund with a contingent deferred sales charge that is within the holding period, the client will incur the CDSC charge and the proceeds will be reduced accordingly.

### **3. EFT/ACH Settlement Instructions**

Fill out this section to establish an EFT/ACH transfer link with the client's bank. This form can be used to automate funds transfers to and from the client's bank account to settle PIP and SWP transactions, or to establish EFT/ACH instructions for case-by-case funds transfer needs. When establishing a new EFT/ACH transaction, there is a seven (7) business day pre-note period required to validate the existence and correctness of the client's ABA number and bank account number. Please keep this in mind when selecting the date for the first withdrawal or deposit. Because of the many variables that can impact the pre-note period for EFT transactions, we advise you to allow a minimum of 15 calendar days when choosing the initial date for a PIP or a SWP with an EFT. If the first date requested for a PIP or SWP falls within the pre-note period, the first SWP will be paid via check, and the PIP will not occur during that period but will be effected the next scheduled date. If an EFT/ACH link is established, payment for the investments for a PIP will be debited from the client's bank on settlement date and proceeds from a SWP will settle in the client's bank on the SWP date.

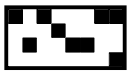
### **4. Signature Requirements**

**The following events require client signature:**

- a. To establish a new PIP or SWP or update or change EFT instructions.
- b. To update or change the amount and/or frequency of transactions for PIP investments if the new total annual amount involved is greater than the amount previously authorized by client signature.
- c. To establish or change the amount and/or frequency of transactions for SWP liquidations if the new total annual amount liquidated or paid out is greater than the amount previously authorized by client signature.
- d. To update or change the investment choices on PIPs or the funding options on SWPs.
- e. To establish, update or change an alternate payee, payee address, or brokerage account to receive SWP proceeds. (NOTE: Identifying account numbers will not be printed on SWP checks to an Alternate Payee.
- f. To reactivate a previously cancelled PIP or SWP
- g. To add or change a breakpoint amount on a PIP
- h. To add or change contingent funding options on a SWP

**The following events can be authorized by the client over the telephone and requested by the Representative without a signature.**

- a. To terminate an existing PIP, SWP or EFT.
- b. To change an existing PIP or SWP from EFT to manual delivery.
- c. To update or change the date of a PIP or SWP transaction.
- d. To update or change the amount and/or frequency of transactions for PIP investments if the total annual amount invested is equal to or less than the amount previously authorized by client signature.
- e. To update or change the amount and/or frequency of transactions for SWP liquidations if the total annual amount is equal to or less than the amount previously authorized by client signature.
- f. Suspending a PIP/SWP for a defined period of time.



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B/D Use ONLY

Grid for B/D Use ONLY

Brokerage Account #

Grid for Brokerage Account #

SSN

TID

Grid for SSN/TID

# Application for Mutual Fund

## • PIP / SWP and EFT

**Client:**

Grid for Client First Name

First Name

MI

MI

Grid for Client Last Name or Entity Name

Last Name or Entity Name

Grid for Client Suffix

Suffix

Grid for Client First Name

First Name

MI

MI

Grid for Client Last Name or Entity Name

Last Name or Entity Name

Grid for Client Suffix

Suffix

Rep Number

Rep Number

Alpha Rep Code

Alpha Rep Code

Representative First Name

Representative First Name

Representative Last Name

Representative Last Name

### Mutual Fund Periodic Investment Plan Update

#### Investment Choice

Indicate dollar amount to be invested in each fund. If the purchase is eligible for breakpoint pricing/load reduction, please check the ROA column and indicate the breakpoint level. Shares will be purchased on the day selected.

Day 1-31	Fund Symbol Or CUSIP	Fund Name	Purchase Amount \$	NAV (WRAP only)	ROA	Breakpoint \$	Frequency: Check Months of Investment
				<input type="checkbox"/>	<input type="checkbox"/>		J F M A M J J A S O N D <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
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				<input type="checkbox"/>	<input type="checkbox"/>		J F M A M J J A S O N D <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Beginning Date:  /  (MM/YEAR)

Ending Date\*  /  (MM/YEAR)

\* No investment will be made in the month of the ending date.

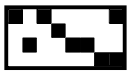
**Payment Instructions for Periodic Investment Plan** Choose **one** of the settlement options listed below:

Debit bank checking/savings through EFT/ACH system.

(To establish EFT, please complete EFT/ACH settlement instructions on Page 3 of this application).

Debit core account investment vehicle.





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# Application for Mutual Fund

## • PIP / SWP and EFT

B/D Use ONLY

Brokerage Account #  -

### Payment Method/Settlement Options for Systematic Withdrawal Plan

Choose **one** of the settlement options listed below (For Premiere Select IRAs or retirement accounts, use the Premiere Select distribution form)

- A.** Send a check payable to the account holder at the mailing address on the account.
- B.** Credit the proceeds to the checking/savings account below through the EFT/ACH system. (To establish EFT, please complete EFT/ACH settlement instructions below).
- C.** Send a check to an alternate address/payee (NOTE: identifying account numbers will not be printed on checks to an Alternate Payee).

Name of payee (if other than account holder):

Street

City

ST

Zip Code

- D.** Credit the proceeds to my core account.

- E.** Credit the proceeds to Securities America Brokerage Account:

Name on account (if other than account holder):

### EFT/ACH Settlement Instructions

Update

- PIP/SWP only
- Set up for one time transfers
- Both

**Customer Bank Information** (required for EFT for either Periodic Investments or Systematic Withdrawals) Passbook savings accounts are not eligible and the bank must be a member of the Automated Clearing House (ACH) system.

Name as it Appears on Bank Account (The name(s) on the brokerage account and the bank account must be identical.)

Check type of Account:  Checking  Savings

Name of Bank

Bank Account Number

Branch/City

State

Zip Code/Postal Code

Signature(s)

Bank Automated Clearing House (ACH) Number/ABA Number

I hereby authorize and request the investments/withdrawals to be made on my account as instructed above. I agree that neither Securities America, Inc. (SAI) nor National Financial Services LLC (NFS) (clearing and executing agent), will be liable for any loss, liability, cost, or expense for acting upon such instructions. **I understand that I will not receive an immediate transaction confirmation for each mutual fund investment/withdrawal and that the details of each transaction will be provided on a periodic statement sent to me no less than quarterly.** I represent that I have read and understand the prospectus for each fund I have instructed you to redeem or invest on my behalf. If my account is being settled through the EFT/ACH system, I hereby authorize and request NFS to make payment of amounts representing the proceeds of securities transaction(s) entered into by me or to secure payment for the cost(s) of said securities transaction(s) by initiating credit or debit entries to my account indicated in the bank named above (Bank), and I hereby authorize and request the Bank to accept any such credit or debit entries initiated by NFS to such account and to credit or debit, as requested, the same amount to such account, without responsibility for the correctness thereof or for the existence of any further authorization relating thereto. I hereby ratify any telephone instructions given pursuant to this authorization and agree that NFS will not be liable for any loss, liability, cost or expense for acting upon this authorization. It is understood that I may terminate this authorization at any time five business days prior to any scheduled transaction by written notification received by both NFS and the Bank. Any such notification shall be effective only with respect to entries initiated after receipt of such notification and a reasonable time to act on it.

Primary Account Holder (sign here)

Joint Account Holder (sign here)

Dated

Dated